

BEA Beats

DEPARTMENT OF BUSINESS ECONOMICS,
MAHARAJA AGRASEN COLLEGE, UNIVERSITY OF DELHI

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'COME TO INDIA' SAYS PM NARENDRA MODI

at Global Business Forum 2019 in New York



HERE'S WHAT MAKES CHANDRAYAAN 2 SPECIAL

~Source: ISRO



1st space mission to conduct a soft landing on Moon's south polar region.

1st Indian mission to explore lunar terrain with home-grown technology.

India Would have become the 4th country ever to soft land on the lunar surface.

1st Indian expedition to attempt a soft landing on the lunar surface with home-grown technology.



"Our youth are one of the largest users of the app economy"

"India has undergone the world's biggest financial inclusion drive. We have worked at the ground level to improve ease of doing business"



DISASTER DUE TO HEAVY FLOODS

"Over 110 dead in 4 days due heavy rain across the country"



"Friends, your desires and our dreams match perfectly. Your technology and our talent can change the world. Your scale and our skills can speed up global economic growth"

"If you want to invest in startups **come to India**"

"If you want to invest in a market with scale, **come to India**"

Alumni Connect

"There has been a massive transformation from MAC to DSE. Be it academic burden or the competition, everything has increased manifold. Luckily, the exposure and confidence I gained at MAC, made this transition quite smooth for me". Read to know more about Sagar's journey from MAC to DSE.



Sagar Sachdeva

Batch 2014-17 (BBE)

**Currently pursuing MA
Economics from DSE**

Will be joining Royal
Bank of Scotland in
June 2020

Convener of Entrezest

Convener of Industrial
Interaction Committee

Organising team
Member of the Annual
college fest of MAC

Founding member of
Marketing Society:
MARKOS

Could you tell us something about your days here in MAC?

Those three years at MAC from July 2014 to May 2017 had a special charm which I would any day love to re-live. From being a part of Music Society to Marketing Society, everything had its own charisma. I really loved those afternoon jamming sessions with the music society where melodious voices synchronizing with mellow voice of instruments brought my mind to peace. The brainstorming sessions of Entrezest- Annual BBE Fest and Markos was another level of fun. Sitting out in canteen or in ground during winters with friends, attending various events in Auditorium/Seminar Hall made my college days' worth living.

Would you say that BBE has helped you in your future endeavors?

BBE as a course stands apart from the ones offered by DU at undergrad level. The wide variety of knowledge offered under the course, be it marketing, corporate finance, Econometrics, legal aspects or Quantitative techniques, the all-round blend of the subjects helped me gain a vast variety of knowledge which made me compatible to pursue several different alternatives at the higher level, be it MBA or Masters in Economics or Law. All this helped me face and crack several interviews during the admission process for Masters in Economics as well as during the internships. The leadership skills and team spirit that I learned from leading Entrezest for two years and Markos helped me work with much bigger teams on different occasions.

What did you do after completing your graduation?

After considering pros and cons of various available alternatives available, I moved on to pursue Masters in Economics from Delhi School of Economics. Additionally, I got an opportunity to do an internship with Royal Bank of Scotland as Market Risk Analyst.

How did you pursue it?

Currently, I'm in the final year of the master's degree. The admission process was itself a big challenge where thousands of aspirants were fighting for less than 60 seats. The entrance preparation involved rigorous study of Economics, Maths and Statistics with a special focus on Delhi School of Economics. After coming here, the life has been quite occupied around studies, exams and presentations. After attending long lectures throughout the day, spending evening in Library is what I have been doing.

How has your journey from your college till where you are now been?

There has been a massive transformation from MAC to DSE. Be it academic burden or the competition, everything has increased manifold. Luckily, the exposure and confidence I gained at MAC, made this transition quite smooth for me. I have always been exposed to intense competition in MAC itself whereby a healthy competition persisted within the batch. That habit made me face the entrance and the exams after coming here with due strength. The support and direction that I got from various faculty members at MAC gave me useful insights for pursuing future interests.

There must be a lot of people and experiences which would have inspired you to be where you are, so to what/whom do you attribute your success to the most?

Being at DSE had been a dream for me during the undergrad days. I did share it with my friends, seniors and faculty members who helped me a lot through motivational as well as informational support. Anshul Sir and Pratibha Ma'am gave useful insights about the career path and that motivated me throughout the reparation.

So, you must have made a lot of Amazing memories in your time here, Is there any particular memory or experience during your graduation that you'd like to share?

Definitely, MAC had been full of surprises and memories. One of the best memory that I can recall is from the teacher's day celebration in 2014. The way all the juniors and seniors coordinated for celebrating the day rought cheers to everyone. With fellow students singing together and following my guitar beats made a oviaal afternoon.

Lastly, do you have any message or advice for the current students?

A simple and short advice for everyone- Be clear about your future preferences and start moulding yourself accordingly from today itself. Moreover, since you all are students of Business Economics, you all must learn at least one language- Python, R or C++. This will give you an edge regardless of what you want to pursue in future. For those who are aiming for corporate, do as many internships as you can.

Fear of Global Recession Intensifies: Could India Survive

Just as the Karmic Cycle says, 'The deed we do in the present, leads to the future consequences'; An Activity Cycle decides "How will the present economic scenario lead to the future Economy?" As we all know that we have to work to earn, but what if we don't do anything to earn? Can we still buy everything that we need?

well we can't; if we don't work, we can't earn, then we will have to adjust our budget to buy only the essential commodities, as a result, demand falls, if the demand falls, the firm will have to trim their employees to reduce their cost of production. This unemployment will, in turn, result in no earnings. Thus, we will reach where we started. This Slowdown in the Economic Activities is known



"Indian Economy needs to grow annually at a rate of 14.2% to get the desired position by 2022"

as "Recession". The crisis brewing within the Indian economy has gained unanimous acceptance by now. Even the latest annual report of the RBI for the fiscal year 2018-19 (or FY19) confirmed that the Indian economy has indeed hit a rough patch. In the path of \$5 Trillion Economy, the threat of recession has come as a Great Divergent. Even the Budget of 2019 shows a laid from Estimate Growth Rate. "Indian Economy needs to grow annually at a rate of 14.2% to get to the desired position by 2022". But Liquidity crisis in almost all Non-Banking Financial Institutions (NBFCs), low cum nil Auto sales and Forecast of lower

Export than usual (or expected); have influenced the overall demand and market structure of India. Other than this, International influencers like Brexit deal, America -China Trade War and Interventions created by Pakistan are also some of the major reasons behind creating the threat zone for the Indian Economy. The Economic Survey of 2019 has already recommended that India should focus on the Asian Economies, rather than The European Economies for more Viable and Stable Growth Model.

In the recent Growth Estimate revision of the International Monetary Fund (IMF), The Global Growth Forecast is decreased by 0.1% from 3.3% to 3.2% for the year 2019. Besides this, Geeta Gopinath, The Chief Economist at IMF, mentions the threat of recession for Emerging and Developing Economies in her statement, she mentioned How 70% of the Growth relies on the actual growth performance in Emerging and Developing Economies and all this is subject to high uncertainty. Many experts suggested that India should focus more on Research and Development (R&D) to become a more Strengthened and "a kind of rely on its own" Economy.

In a welcoming move, the government revised GST for the automobile sector, opened up FDI in the contract manufacturing sector and even announced the recapitalization of the banking sector. Together with these, it should also focus on optimum utilization of funds granted by RBI; the Reserve Bank of India (RBI) has decided to transfer a sum of rs. 1,76,051 crores to the Government of India, and direct them to boost investment in the economy both infrastructural and research investment. Further, structural shifts over the long run can be achieved through tapping into the health and education sectors that long for quality improvements. Only such long-lasting structural changes can improve the growth potential of the Indian economy and deter the possibility of three slowdowns within the short span of a decade.

#Eventbuzz



“In life we’ll surely win because we’ve got EQ’s PRISM”

The Department of Business Economics welcomed Mr. Gagandeep Singh Arora on 25 September 2019 as the guest speaker for the workshop conducted on Emotional Intelligence. Mr. Gagandeep Arora has pursued his MBA from IIM Ahmedabad and is a CBSE Gold medalist with 22 years of decorated career as senior manager, Director and member of board at various MNC’s including chief strategy officer at Mitsubishi corporation where he was the youngest ever non-Japanese member. He’s the founder and the director of Gagan’s Winning Edge Persona Program: an institute dedicated towards grooming “Gen-Next Leaders”. He has also worked at various short term projects with many renowned institutes including Harvard and FMS.

The event started on an enthusiastic note as Mr. Arora talked about the need and importance of emotional intelligence. He explained the difference between EQ and IQ and how emotional Quotient plays a more important role professional life than Intelligence Quotient; Many people hold that IQ is more important for a person to achieve success in life while researchers hold that people with high EQ are more successful in their careers.

Emotional intelligence acts like a protective layer of a self-healing cloth that helps us not only in professional but also in our personal lives. The five pillars of emotional intelligence are: Self Awareness, Self-Regulation, Self-Motivation, Empathy and Social Skills.

He also talked about many other important skills like leadership and management and how they can be improved by the application of emotional intelligence. He told us how a Self-motivated emotional leader avoids conflicts by making compromises for the greater good. He also explained that a good leader can solve any problem by the application of the 4 E’s – Energize, Engage, Empower and Encourage

“A Great leader is not the one who does great things but the one who makes others feel great in his presence”

The event ended on a positive note with an interactive session where the students handled case studies based on real life situations in the corporate world, overall it was a huge success and was attended by more than 120 students.

Creativity at it's best

Artist of the month



Pulkit Kashyap

Photographer of the month



Nidhip Sharma

Top 10 Sites for Interview Preparation:

1. Ambitionbox
2. AceTheInterview
3. Geeksforgeeks
4. Leetcode
5. Gainlo
6. Careercup
7. Codercareer
8. InterviewUp
9. InterviewBest
10. Indiabix

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