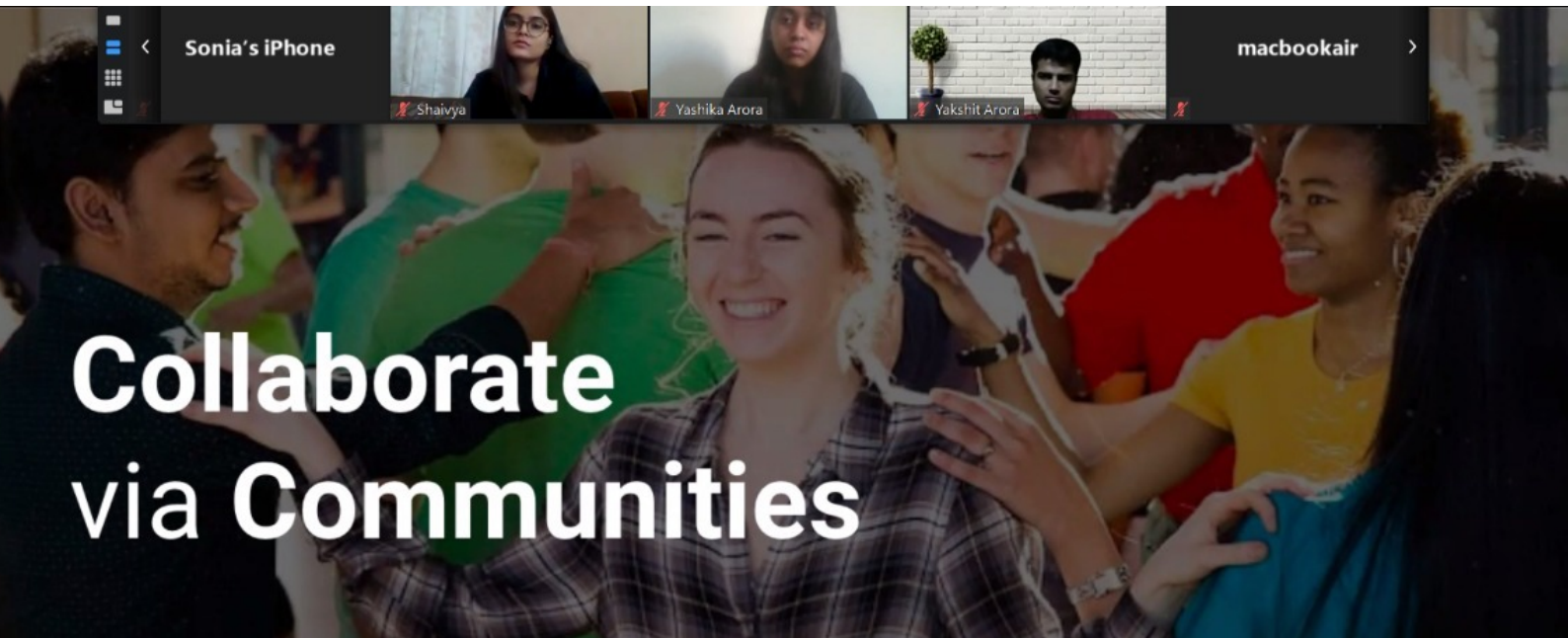


# BEA Beats

Issue 1  
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2020

DEPARTMENT OF BUSINESS ECONOMICS,  
MAHARAJA AGRASEN COLLEGE, UNIVERSITY OF DELHI

Magazine & Newsletter Committee



## Collaborate via Communities

### IN THIS ISSUE

WEBINAR ON  
'BE THE BEST YOU'

INFORMAL SESSION WITH  
OUR ALUMNI

ASSISTANCE WITH DU JAT  
ADMISSIONS

THIS MONTH'S HEADLINES

GDP FALL & MEASURES  
FOR RECOVERY

CASE STUDY:  
OYO ROOMS

CREATIVITY SECTION

# Webinar on 'Be the Best You'

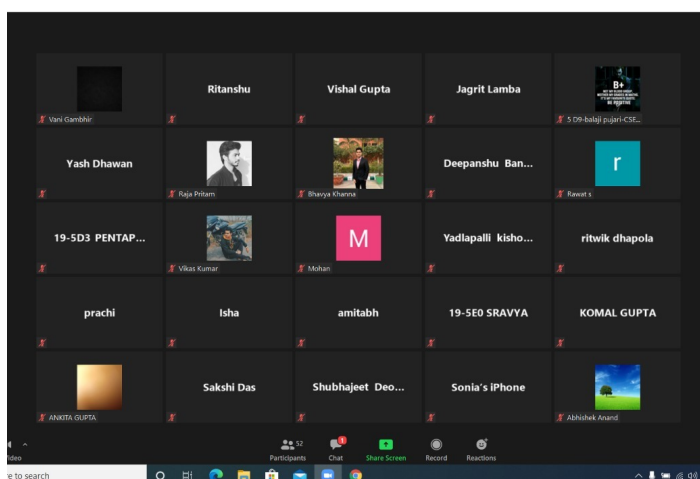
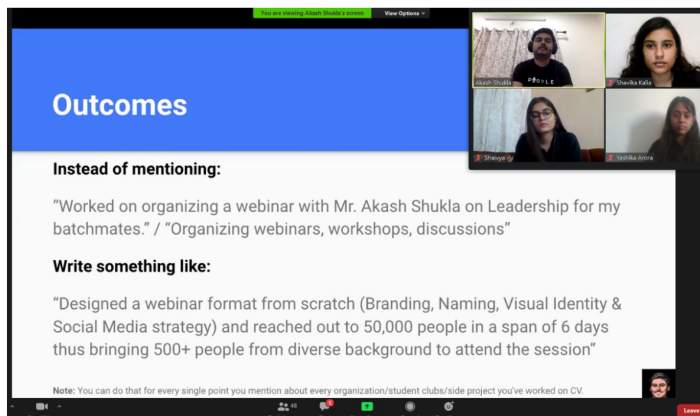
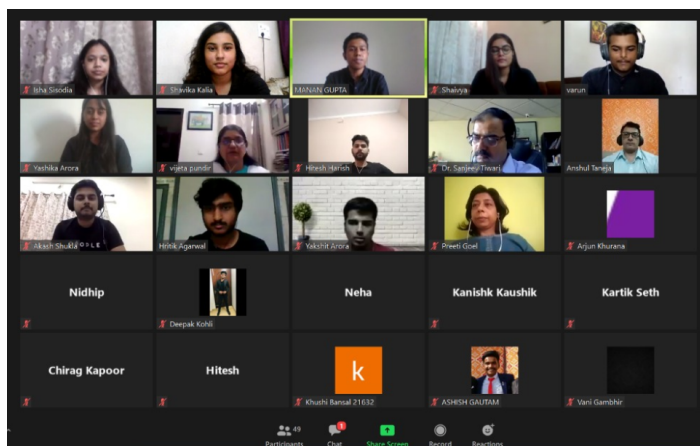
by Arjun Khurana

Friday, 25th September, 2020: The Department of Business Economics organized their first online seminar, also commonly referred to as a webinar, for the year 2020-21. The department was able to uphold the spirit of learning and ensured propagation of information does not stop despite the adverse conditions that continue to prevail. The webinar was made successful because of the great readiness and zeal to teach of the speaker of the event, Mr. Akash Shukla and by the tireless efforts of the Workshop Committee of the Department.

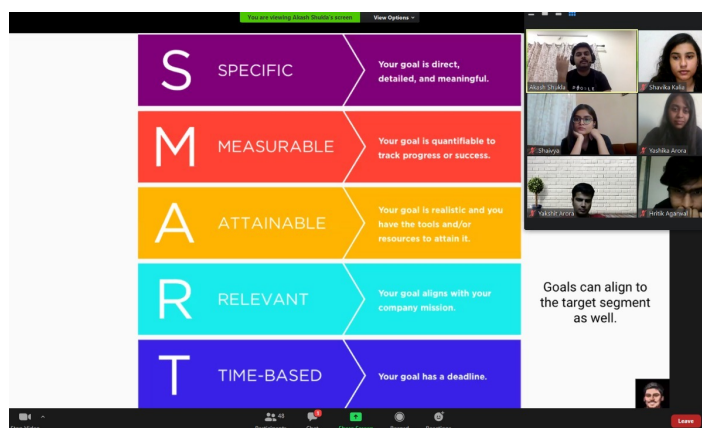
The Webinar took place over a cloud video conferencing application at 2:00 in the afternoon and was graced with the presence of The Principal of Maharaja Agrasen College, Dr. Sanjeev Tiwari along with other teachers of

the Department, Dr Vijeta Pundir, Dr. Anshul Taneja, Dr. Preeti Goel and Dr. Sonia Suchdeva.

The webinar started off with a speech of appreciation by Dr. Tiwari, congratulating the students of the department on the successful organization of the webinar. He also appreciated the efforts of the department in bringing appreciation to the college and entrusted the department with taking the college to newer heights. Heading forward, Mr. Shukla took over, giving a brief introduction of himself and giving some great insight his experience working with some of the well known Organisations around the world that he has been a part of. He further went on to share his key takeaway from working at these organizations which is to keep innovating, because it is nearly impossible for anyone to sustain in this dynamic world without innovating. Further helping us be the best version of ourselves, he gave a Question for the students to live by, to inculcate a growth mindset which is the question of "What we are VS What we can be". Mr. Shukla, having made his presence internationally, also understands the importance of LinkedIn, owing to which he gave the students great tips on how they can improve their LinkedIn accounts and told them about etiquette online while talking to another professional.



In the last phase of the Webinar, Mr. Shukla gave answers to the various questions put up by the students through the chat box feature of the application helping make the teachings clearer to the students. After answers to the questions put up were given, the Department made a big unveiling of their monthly Newsletter featuring content which is Economy, Creativity and Department related. The Webinar was concluded with an interactive session of questions and answers among Mr. Shukla and the students relating to the topic as well as further guidance relating to their careers. Faculty members of the Department congratulated Mr. Shukla on giving an informative session and the webinar came to an end.





# Students of BBE at Maharaja Agrasen College provide assistance to DU JAT Applicants

DU JAT is one of the most respectable and well known entrance exams to be conducted throughout the nation, but the irony of the matter is, despite high popularity of the exam, very few people know about the procedure for admission.

Bearing this in mind, we, the students of Business Economics at Maharaja Agrasen College understood the need for an assistance cell for applicants of DU JAT this session and tried to help as many applicants as possible. This was achieved by sending out




posters for the same through various social media platforms informing them of the initiative.

We observed roughly 250 applicants seeking assistance with the procedure of admission through Groups on WhatsApp and social media handles of the department. This helped us increase our reach on all social media platforms as well and gain some popularity by word of mouth. In this period of time our reach on social media crossed the mark of 5.5k as opposed to the usual 1.5k viewers.


The initiative had helped provide viewers with a view of the #BbeExperience through posts involving Interviews with the Alumni where they shared their experience at MAC BBE, Monthly Newsletters showing activities of the Department throughout the year.



**Courses under JAT**  
A Detailed explanation




Department of Business Economics  
Maharaja Agrasen College, University of Delhi




**Bachelor of Business Economics (BBE)**

- A very rigorous course, and best choice for students who have a spot in their heart for economics and mathematics
- Extremely strong course structure
- Excellent blend of economics and commerce.
- Very quant-heavy and requires to be on good term with numbers.
- A strong focus on Economics, along with subjects like Accountancy, Finance, Statistics and Mathematics.



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Maharaja Agrasen College, University of Delhi



**Bachelor of Financial and Investment Analysis (BFIA)**

- Intense focus on Finance and Financial Management, suited for people who have a firm interest in the field.
- Includes subjects like Portfolio Management, Financial Investments and Markets, Economics and Accountancy



Department of Business Economics  
Maharaja Agrasen College, University of Delhi



**Bachelor of Management Studies (BMS)**

- Provides a solid foundation in the field of management and strategy designing.
- Core Subjects: Finance, Marketing, Human Resource, and Global Business
- Any of these specializations can be chosen in the third year, after studying a blend of disciplines that include Economics, Statistics, Financial Management, Organisational Behaviour, Accountancy and the likes.



Department of Business Economics  
Maharaja Agrasen College, University of Delhi



**BBE v/s ECO.HONS.**

- BA Eco hons - more papers related economics and a lot of theoretical papers.
- BBE - more focused on application in business scenario. Like after BBE - MBE or MBA in finance or Masters in Finance and control.
- After Economics Hons - career as an economist after taking MA in economics or an MBA. Other options - teaching and finance field.
- BBE - Professional Course, ECO H - academic course.



Department of Business Economics  
Maharaja Agrasen College, University of Delhi



**BMS v/s B.COM.HONS**

**BCom Honors**

- Core Subject:- accounting, economics, finance, commerce, foundational course, etc.
- Focus on-various aspects of Commerce and Trade. Allows you to choose a specialization in the area of your interest.

**BMS**

- Core Subject- entrepreneurship, strategic management, finance, human resource and marketing. It too gives you an opportunity to choose specialization in the field of your interest.
- Focus On - all the lengths and breadths of Management thoroughly.
- BMS- professional course, bcom h - academic course



Department of Business Economics  
Maharaja Agrasen College, University of Delhi




**BMS v/s BFIA**

There's also much more mathematical inclination here when compared to BMS, so it isn't for people who flinch at the sight of numbers. For people who like finance but feel unsure.

- BMS with a specialization in Finance is a better option, for those who are absolutely in love with Finance and can picture themselves venturing into it in the future, BBA(FIA) is the saviour.




Department of Business Economics  
Maharaja Agrasen College, University of Delhi




Please feel free to DM your questions to @mac\_bbe and join the whatsapp group for regular updates of DU-JAT

Link in Bio



Department of Business Economics  
Maharaja Agrasen College, University of Delhi



# Informal Session with our Alumni

by Nihal Raj

**Wednesday, 7th October:** The Business Economics Association had an informal meeting with one of our alumni, Anmol Agrawal (batch 2016-19), President of the academic year 2018-19. He is currently pursuing MBA from KJ Somaiya, Mumbai.

In the meeting, we had a lot of fun with him and got to learn a lot as well. We shared fun stories of our experiences and he also shared stories about his college days. He gave us tips on the strategies and work ethics we should inculcate, especially in this pandemic situation. He talked about his ongoing experience with MBA, how his college committees are working, what steps are they taking to be active online.

During the talk, he made us aware about the opportunity we have to make our college stand out from the rest. All the colleges are at the same level right now, all are working with online platforms. All have to start from the scratch to build up to something whether it is online events, social media interactions or any other activity. This is our chance to be early in this race and take the advantages of 'First comers'.

He pointed out the importance of being regular and engaging on all of our social media platforms by creating valuable content in the form of videos, posts and stories, maintaining uniform colour schemes throughout the social media platforms, Organising workshops with experienced and speakers from abroad since there is no travel barrier now were some valuable suggestions given by him. He lastly said "Don't think you are working for your department or college, work for yourself, learn new skills, organise awesome online events learn and grow with the flow and enjoy every moment as well. The more things you do, the more you sharpen your skills, the more you can grow as a person in all aspects."





# THIS MONTH'S HEADLINES



Science

## IIT-Guwahati team develop tech for agri-based anti-ageing compound

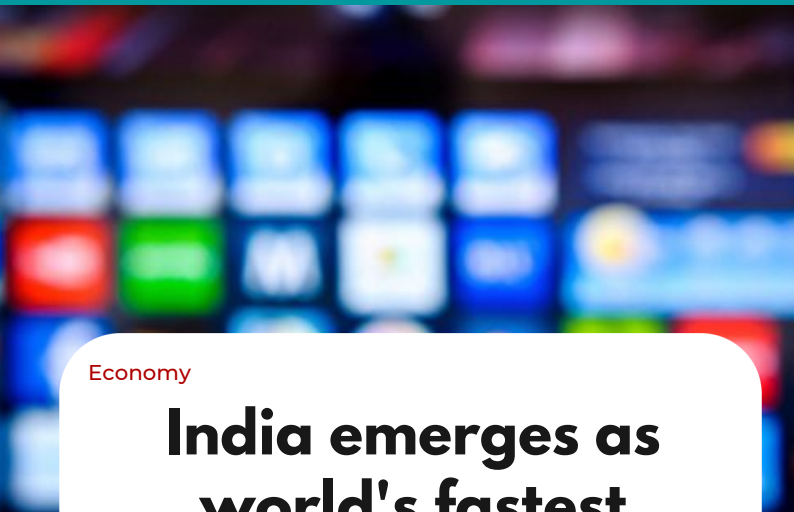
Researchers from IIT-Guwahati have developed a technique involving the use of agri-based products like citrus fruits and peels to produce anti ageing compounds and psychoactive drugs



CoronaVirus

## Indian origin teen wins award for work on Covid treatment

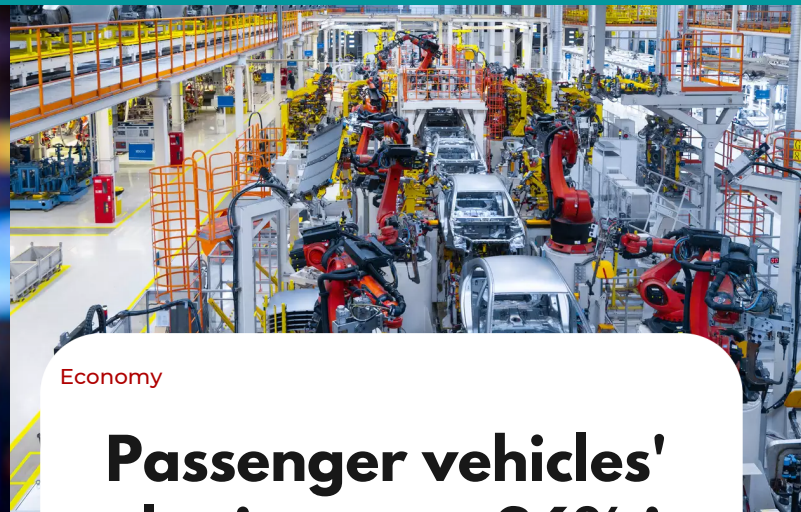
A 14- Year old Indian-American girl originally from Vijayawada, AP has reportedly developed a potential treatment process for Covid-19. Owing to her contributions, she has won the '3M Young Scientists Challenge' which entails a reward of \$25,000



Economy

## India emerges as world's fastest growing OTT market

India is set to emerge as the worlds sixth largest over the top streaming market with expected revenues to touch US\$2.9 billion in the next four years and expected CAGR of 28.6%. OTT services like Netflix, Amazon, Disney+ Hotstar and others are investing heavily in originals as well as acquired content promoting video-on-demand helping demand to rise further



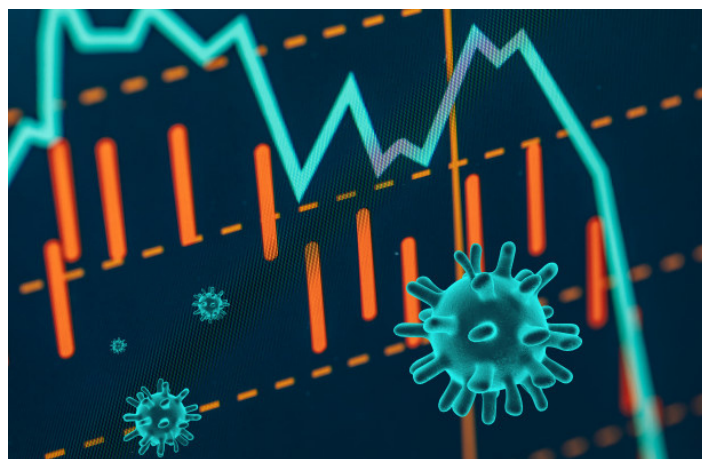
Economy

## Passenger vehicles' sales increase 26% in September

SIAM reports an increase of 26.45% in wholesales of passenger vehicles in India in September, complemented by a 11.64% increase in two wheelers' sales showing signs of recovery after slowing sales and piling inventory.

# GDP FALL AND MEASURES FOR RECOVERY

BY AKSHAT JAIN, ASHISH GAUTAM & RITANSHU RAJ



**The growth potential of the economy lies on several factors like the capacity of the economy to maintain a sufficiently high rate of investments and domestic savings, ensuring productive use of that capital investment, the deployment of innovation, etc.**

Judging by the disaggregated data the economy is on the edge of a 'tailspin' since 2016 and is headed downwards. The scenario exacerbated with the situation of covid-19 pandemic. Because of the widespread lockdown and prevailing deteriorators, the GDP contracted by 24% in the Q1 of FY2020-2021. During the first quarter of FY2020-2021 the major decline occurred due to the complete and widespread shutdown of the whole nation, this in turn pushed the GDP into a deeper pit. The GDP of a country is generated by one of the four growth engines of the economy. The biggest engine in India's GDP growth is Consumption which accounted to 54.6% of total GDP in Q1 of previous Financial Year however, in this financial year it saw a major decline of 27%. To further the decline, the second biggest engine i.e. investment which accounted for 32% of GDP saw a huge decline of RS 5.33 lakh crores in monetary terms.

The third engine i.e. government spending showed an increase of 6% from 11% in FY2019-2020 Q1 to 18% in this quarter. Unfortunately, this turned out to be a Sisyphean effort to even out impact of the drastic 88% fall in major two engines. In monetary terms the C and I fell by Rs 10,64,803 crores and government spending only rose by 64,383 crores. The net result turned out to be a 24% decline in the country's GDP. When incomes fall sharply, private individuals cut back consumption. When private consumption falls sharply, businesses stop investing. Since both of these are voluntary decisions, there is no way to force people to spend more and/or coerce businesses to invest more in the current scenario. Under the circumstances, there is only one engine that can boost GDP and that is the government (G). Only when government spend more can the economy revive in the short to medium term. A few steps in this process could be Abolish personal income tax, Reduce prime lending rate to 9%, Raise bank term deposit rate to 10%, Make corporate R&D & employees children education expenditure tax deductible. If the government does not spend adequately enough then the economy will take a long time to recover.

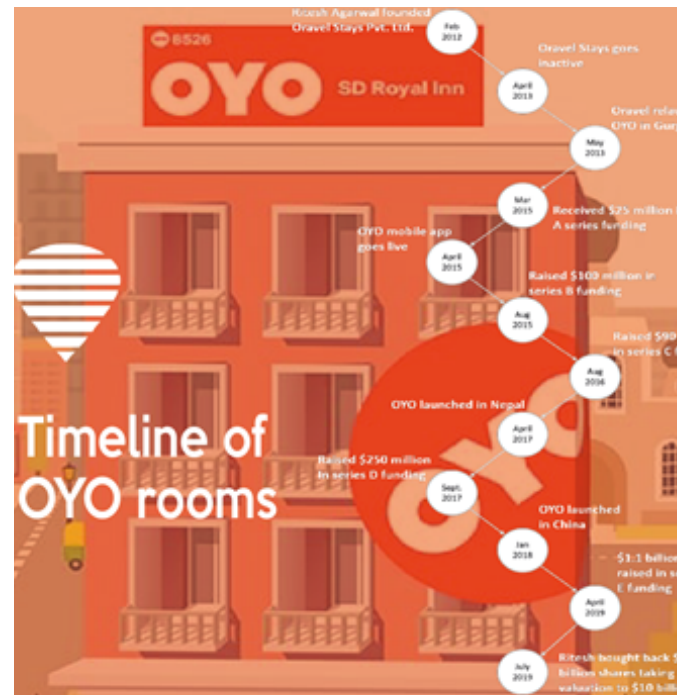




# WHAT IT TAKES: OYO ROOMS

BY: YAKSHIT ARORA

The expedition of our hero began rather early than normal! Ritesh Agarwal is the young Founder & CEO of OYO Rooms – the fastest-growing branded network of hotels offline & online. A college dropout, who once wanted to sit for an engineering exam, today heads among the most valuable start-up by a person who never studied beyond school. He started his entrepreneurial journey when he was 17 years old. He dropped out of college and launched his first start-up Oravel Stays Pvt. Ltd. in the year 2012. Oravel was designed as a platform to enable listing and booking of budget accommodation. Being a zealous traveler, he soon realized that the budget hospitality sector lacked predictability. Therefore, he pivoted Oravel to OYO Rooms in 2013 with the key proposition of offering affordable and standardized accommodation. The company is backed by investors like the Softbank Group, Greenoaks Capital, Sequoia Capital, and Lightspeed India and is one of the leading start-up unicorns in the hotel industry.



However, this is not the pre-eminent part of his story, what is most important is his persistence and humility. He decided to pursue what matters to him the most and he devoted himself to it. He kept an open mind throughout his journey and set the Thames on fire. So, what is the most important aspect you should focus on to be disparate? It clearly isn't the level of education but the persistence and emotional intelligence. One can have great intellectual acuity but it can't be put into meaningful use without having suitable emotional intelligence. His chronicle substantiates that there are no limitations to one's imagination and what limits the capability of a person at a particular point of time is only one's perception. What would have happened if he would have delayed executing his idea and pursued studies instead?





# CREATIVITY Section



**NIDHIP  
SHARMA**



**SHAVIKA  
KALIA**

## 10 most valuable Indian Startups:

- PayTm
- OYO Rooms
- OLA Cabs
- Byju's
- Swiggy
- Udaan
- Zomato
- Delhivery
- PolicyBazaar
- Lenskart

*\*Source: officechai.com*

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