

# BEA Beats

DEPARTMENT OF BUSINESS ECONOMICS,  
MAHARAJA AGRASEN COLLEGE,  
UNIVERSITY OF DELHI

## IN THIS ISSUE

ORIENTATION  
2021

ALUMNI CONNECT

ARTICLES ON:  
CRYPTO CURRENCY  
PAYTM IPO  
NYKAA IPO

CREATIVITY SECTION

Magazine & Newsletter Committee

# **BBE FRESHERS' ORIENTATION**

By Kunal Gaur

Tuesday, 23rd November 2021: The Department of Business Economics, Maharaja Agrasen College organized an online Orientation for students that have taken admission to appraise them of the course structure, the Department of Business Economics, and various activities that take place.

The orientation began with members of the Business Economics Association giving an overview of the department. Subsequently, the teacher-in-charge of the department, Dr. Vijeta Pundir helped the students get familiar with the course structure. Also, the faculty members introduced themselves and gave details about the subjects taught by them. The students were also given information regarding the importance of various committees that are associated with the department.

At last, the faculty members clarified the doubts of students regarding course and department. The students actively participated throughout the event and interacted with faculty members. The event showed massive participation throughout and it showed the enthusiasm that the students have for the course and the department.

# ALUMNI CONNECT

By Satyavart, Mohnish and Vivek

**Q.1 After your high school, What made you choose BBE for your under graduation?**

Ans. After my schooling, I was pretty sure that I wanted to go for an undergraduate course related to business and management. So, when doing my research about available choices, I came across DUJAT conducted by University of Delhi for admissions in Business Economics (Hons). I went through the syllabus of the programme and was fascinated by its constituents. The course gives you a bird's eye view of how things work in the business domain. So yeah, after clearing DUJAT, I got admission in MAC in 2004.

**Q2. The meaning of college life has changed exponentially since your time in college. However, we would love to know: what were your days like at MAC?**

Ans. Yes, there ought to be a huge difference. Our campus was way smaller and different from that of yours. We went to 'Chhota MAC', you people have 'Bada MAC'. I had been an introvert person throughout my school life and college was the place where I wanted to change this paradigm. The first few semesters for me were full of activities related to societies and committees. I wanted to make a name for myself in college. You people must have known by now that the course is very rigorous and demanding so the latter half of my college life was mostly occupied by academics related work and internships. And I really really hope that you people get to live your college life to the fullest, as soon as possible.

**Q3. What kind of changes did the course bring in your mental outlook towards Economics, Management and the other related aspects of business?**

Ans. BBE as a course develops a good understanding of common business, economics and finance related terms in your mind. It helped me a lot to get a hold of things that were out of my grasp before enrolling for this course. Numbers in various statistical reports became meaningful for me. Remarks made by economists started to make sense. More importantly, this course also provides a strong foundation of the business world. So yes, it brought a huge change in my mental outlook.

**Q4. Many people here in the BBE department are aspiring managers. Having worked on various management positions in multiple industries, what tips would you like to give them?**

Ans. Road to a successful management career is a little demanding and requires hard-work and patience. First of all, you should have your main focus on maintaining a top notch CGPA in your academics. It's the bare minimum threshold for anyone who wants to do an MBA. Another important thing will be to try out different fields of work through internships and projects, you should never limit yourself. It will help you to better understand your interests. A postgraduate degree requires one to specialize in a subject, so it becomes essential for you to be 100% sure of your choice of subject.



**CHIRAAG CHOPRA**  
BATCH: 2004-07

## FURTHER EDUCATION

MBA- IIPM  
ADVANCE SUPPLY  
CHAIN PROGRAM-  
IIM, CALCUTTA

## CURRENT STATUS

REGIONAL  
MANAGER AT  
ELASTICRUN



## LINKEDIN PROFILE

*Scan the QR Code*

**Q.5 Based on your experience in the corporate world and startup space, What are some skills a Business Economics graduate should equip himself with?**

Ans. You see, there are some skills which will help you everywhere you go. For example, good communication skills always help you out. The ability to express yourself in an articulate manner is a boon in the corporate world. Networking is also one such skill which can scale your career in many ways. Maintain good relations with not just your batchmates but people from other departments as well. As you know, businesses are a dynamic space and technical skills keep on changing, so make sure your skills are relevant enough with the industry standards. I hope that answers your question.

**Q6. Everyone cherishes their college time, would you like to share some learning or experience that you are still grateful for, to MAC?**

Ans. Well yes of course, people love their college days, and so do I. In my pursuit of making a name for myself and professional aspirations, there were many incidents and experiences that I would love to relive. I still remember living my days to the fullest in the campus of MAC. Be it being taught by Anshul Sir and Sonia Ma'am or working with batchmates on projects, it was an experience of a lifetime and I still cherish it very much.

**Q.7 Twenties are the most important decade of one's life. What are some things which we need to keep in our mind to scale our career in our twenties?**

Ans. Well, just be joyful and basics are always the key. Do not make things more complicated than they actually are by overthinking about them. Consistency is the key to achieve things no matter how big they are. Always try to maintain a balance between your professional and personal life. Have your basics clear and the ultimate mantra is to stay calm and keep things simple, take care of your mental health and you will ace your twenties.

**Q8. There has been a huge dilemma in students' minds for a very long time: Work Experience first or a Master's Degree? What do you suggest?**

Ans. I highly highly recommend you to get some hands-on experience in the industry. Doing so will enable you to explore yourself better, you'll find out what actually ignites a light in you and even if you think in practical terms it just makes a lot of sense to have prior work experience as it will help you to keep your masters and future career plans aligned. It automatically makes your future plans and decisions more informed and it's a well known fact that most of the B-schools outside of India and even in India prefer experienced individuals over people who just got graduated. So yeah! Get some experience for sure before getting enrolled in a masters degree.

**Q.9 What was your vision about your career when you were in your first year of graduation?**

Ans. Well, I was very sure about my plans of doing an MBA. I started working towards that in my first semester itself. I continuously worked towards maintaining a good CGPA. I involved myself actively in societies and made myself open to new experiences which improved my personality for B-School. I started preparing for the entrance exam in my final year. But yeah, I did not stress myself much in first year itself because you experience a completely new world of freedom when you go to college from school and I wanted to experience that. I advise the same thing to you guys as well. Do not stress much about things, they happen easily when you put in constant effort. So, yeah, I think that answers your question.

# ARTICLES CRYPTOCURRENCY

By Yash Gupta

## WHAT IS CRYPTOCURRENCY?

A cryptocurrency is a digital or virtual currency that is secured by cryptography, which makes it nearly impossible to counterfeit or double-spend. Many cryptocurrencies are decentralized networks based on Blockchain technology — a distributed ledger enforced by a disparate network of computers. A defining feature of cryptocurrencies is that they are generally not issued by any central authority, rendering them theoretically immune to government interference or manipulation.

CRYPTO in laymen's terms - a cryptocurrency is a medium of exchange (like ordinary money) that exists in the digital world and uses encryption that ensures the security of transactions. All transactions are open to public and can be seen from IDs but without revealing person's information.



## Precautions while browsing crypto currency

- Do your own research

- Limited crypto – There are many cryptocurrencies in the market, to know what is ideal - check their market value, what they aim to provide and most importantly that is their supply limited? i.e, if that crypto can be mined indefinitely or not. If the supply is limited than you can move forward with the research because unlimited supply of crypto (example DOGE COIN) will definitely fall in long term due to supply demand relationship.
- Thinking crypto as medium of easy money – People think that there is no easy way of making money than trading any kind of financial asset, whether stocks and shares, commodities like silver and gold, or cryptocurrency. There had been many cases when people lost their everything in these gamble. Don't trust anyone and do your research.
- Use platform that are trustworthy and safe - There is no such regulation of crypto in India, so any platform are opening up for exchange. RBI ban on crypto is removed by the supreme court of India so now the government is trying to regulate this industry. If you want to invest search established, credible and trustworthy platform so that your money will not get blocked if there is a regulatory setback by the government or the promotor

- **Update yourself with global developments.** Any global development can impact prices, buyer's attitude etc. , so one needs to update oneself to what is happening in important markets like the US, Singapore and Europe. For example falling in price in crypto in may is happened because of crypto tax by US government. It helps that crypto trading is 24x7.

- **Taxes**

Lastly , don't ignore the tax payable on the income from crypto trading. Crypto is treated as capital asset and gain from its fluctuation will be subjected to taxation. There is no judicial precedent but it can be as will be treated as capital assets.

3) BITCOIN plunges 20% , MARKET VALUE FALLS TO \$2.2 TRILLION – Bitcoin fell to \$42296 in 11th December, the overall crypto sector shed around 1/5th of its market capitalization. It comes amid volatility in financial market across the world due to arrival of omicron variant.



## MAJOR CRYPTO NEWS

1) CRYPTO BILL LEADS TO PANIC SALE, 20% crash- exchanges expect regulation to check grey area market , boost structured use of digital assets. Due to the anticipated ban on crypto in India, investors sold their holding leading to crash.

2) India is also set to release its own cryptocurrency: Government had received a proposal from RBI in oct 2021 for amendment to the reserve bank of India act 1934, to enhance the scope of definition of 'bank note' to include currency in digital form .RBI has been examining use cases and working out a phased implementation strategy for introduction of CBDC with little or no disruption

4) Meta's WhatsApp will allow crypto payments through Novi wallet in U.S.- Meta Platforms Inc's (FB.O) cryptocurrency wallet, Novi, will allow users to send and receive money through the social media giant's messaging app, WhatsApp. The pilot program is open to a limited number of people in the United States.

# PAYTM IPO

By Aman Anand

Invest in stock market and IPO's of respective companies to gain as investment from other than their earning source. Today we'll discuss about a reputed company (Paytm).

Let me begin by telling you what an IPO is, IPO is a process of offering shares of a private corporation to the public in a new stock issuance. An IPO allows a company to raise capital from public investors. Now one of the company Paytm of one 97 communications released their IPO in market.



There was a huge sense of excitement surrounding the ₹38000 crore IPO, this is the biggest in the history of Indian capital market, even before it had opened for subscription. Fintech app Paytm parent company one97 communication ltd ended its debut trading day at a discount of 27.24% on the issue price of ₹2150 per share.



When we talk about the reasons of failing of Paytm IPO, according to market participation an inflated valuation was mainly responsible. One research by Macquarie says that Paytm's valuation was "expensive" - 26 times its estimated price to sales ratio for 2022-2023.

Now what to expect next from Paytm IPO, analysts have noted that Paytm is only a leader in online wallets segment, which is losing market share as more people are opting for UPI based payments to directly transfer money from their bank accounts. Paytm's ability to improve profitability through distribution of financial products such as loan, mutual fund, and insurance will come under pressure from completion and regulation.

# NYKAA IPO

By Gautam Khurana

## What is Nykaa ?

Nykaa is an Indian e-commerce company founded in 2012. It sells beauty, wellness and fashion products across their website, apps and offline stores. It was founded by Falguni Nayar in 2012. In 2015 company made an addition to their business model and started selling product apart from just beauty. In 2020 it became India's first unicorn startup headed by a woman.



share has made the high of Rs.2,500. Soon after the listing company's market cap has crossed Rs 1 lakh crore valuations. Looking at the BPC market growth in India it is estimated to cross Rs 2 lakh crores market valuations by 2025. Nykaa has also become the only new age type company with 75% shareholding held by all Indian Investors.



## About Nykaa IPO

Recently after Nykaa IPO came to market for subscription it got a lot of public attractions and got a bumper subscription of 82 times. The offer was made at Rs. 1,125 per share.

The listing received the second highest ever bids worth for Rs. 4.4 lakh crores. The offer consisted of Rs 630 crore fresh issue and share sale worth Rs 4,721.92 crore by existing promoters and investors making the total offer for Rs5,321.92 crore.

On the day of listing the price of share almost doubled making a lot of money for investors of company. Since the listing

## Nykaa origin

Falguni Nayar is the founder and CEO of Nykaa. She is also one of the two self made woman billionaires. Before starting Nykaa she had been working at Kotak Mahindra Group for 19 years since 1993, in 2005 she was made managing director and after quitting in 2012 she starting her own company Nykaa. After the staggering listing of her company her net worth stands around 6.5 billion dollars making her the India's richest self-made woman billionaires and she also stands among top 20 richest people in India.



# THIS MONTH'S HEADLINES

## Economy

### RBI Monetary Policy

RBI holds repo rate at 4%; FY22 GDP growth at 9.5%; Inflation unchanged at 5.3%.

The Reserve Bank of India's Monetary Policy Committee decided to maintain status quo and keep the repo rate unchanged at 4%. The reverse repo rate will continue to be 3.35%. RBI Governor announced that the CPI inflation is projected at 5.3% for the current financial year 2021-22. For the current fiscal 2021-22, GDP growth projection is retained at 9.5%.

## Business

### Semiconductor Production in India

The Government plans to provide 76,000 crore boost for semiconductor manufacturing. India finally made a breakthrough towards getting semiconductor and display fab manufacturing into the country. This big move came after industrial production across automobile, electronics and other technology led sector facing problem because of semiconductor shortage.

## Science Tech

### ISRO - OPPO Deal

The Indian Space Research organization has signed an agreement with OPPO to strengthen the research and development of the NavIC messaging service.

The NavIC system provides regional navigation services covering the Indian mainland and an area up to 1,500 km beyond the Indian mainland. In addition to its primary function of providing PNT (position, navigation and timing) services, NavIC is also capable of broadcasting short messages.

## Nation

### India at CoP 26

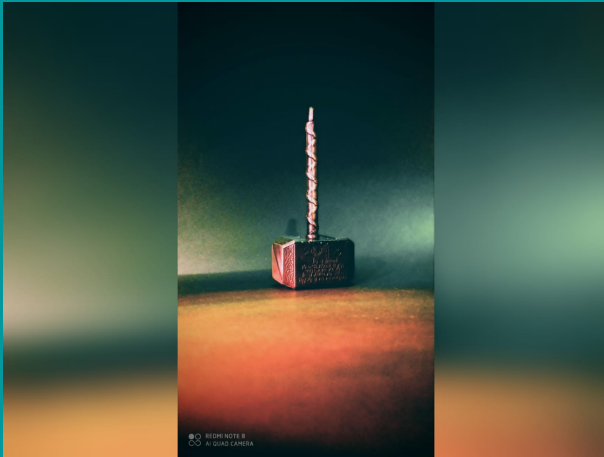
India will get its non-fossil energy capacity to 500 gigawatt (GW) by 2030.

India will meet 50 per cent of its energy requirements from renewable energy by 2030  
India will reduce the total projected carbon emissions by one billion tonnes from now onwards till 2030.

By 2030, India will reduce the carbon intensity of its economy to less than 45 per cent.

So, by the year 2070, India will achieve the target of Net Zero.

# CREATIVITY Section



**MOHAMAD  
ARSH**

Photography



**JAYANT  
SINGH**

Craft

## Top 5 Fastest Growing Economies

1. Libya. 2020: (59.72%) 2021: 130.98%
2. Macao SAR. 2020: (56.31%) 2021: 61.22%
3. Maldives. 2020: (32.24%) 2021: 18.87%
4. Guyana. 2020: 43.38% 2021: 16.39%
5. India. 2020: (7.97%) 2021: 12.55%

\*values estimated for period 2020-2022

\*\*source : nasdaq.com

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