



MAHARAJA AGRASEN COLLEGE

UNIVERSITY OF DELHI
VASUNDHARA ENCLAVE DELHI-110096



19-12-2024

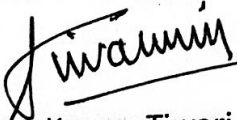
NOTICE

All the students are hereby informed that a new Central Sector Scheme **PM- Vidyalaxmi** has been approved by Union Cabinet on 06-11-2024. **PM- Vidyalaxmi** aims to provide financial support in the form of easy availability of collateral and guarantee free education loans to meritorious students who get admission in the top 860 quality higher educational institutions (QHE) of India, translating to covering more than 22 lakh fresh students who get admission in these HEIs every year. Further, for students with family income upto Rs 8 lakhs, 3% interest subvention will be provided.

This is in addition to credit guarantee cover being provided for loans upto Rs 7.5 lakhs and full interest subvention being provided for technical courses to students with family income upto Rs 4.5 lakhs under PM-Uchchar Shiksha Protsahan (PM-USP) Scheme of Department of Higher Education. Thus **PM Vidyalaxmi** and **PM-USP** will together provide holistic support to all deserving students to pursue higher education in quality HEIs in India.

A **PM-Vidyalaxmi** portal is being developed by this Department for the simple, transparent and entirely digital process of this scheme. Awareness about the **PM-Vidyalaxmi** Scheme would give great encouragement to school students to pursue higher education in these top quality HEIs. Accordingly, the information about these Schemes may be circulated among the students so that financial constraints do not prevent any youth of India from perusing quality higher education.

Application URL: <https://www.vidyalakshmi.co.in/Students/index>


Dr. Sanjeev Kumar Tiwari
Principal (Officiating)

Copy to: Nodal Officer
Website
Student Notice Board

